



Pensions Committee

Date:

TUESDAY, 26 MARCH 2024

Time:

5.00 PM

Venue:

COMMITTEE ROOM 5 - CIVIC CENTRE

Meeting Details:

Members of the Public and Media are welcome to attend.

This agenda is available online at: www.hillingdon.gov.uk or use a smart phone camera and scan the code below:



To Members of the Committee:

Stuart Mathers, (Chair)
Tony Burles (Vice-Chair)
Kaushik Banerjee
Mohammed Islam
John Riley

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Putting our residents first

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Useful information for residents and visitors

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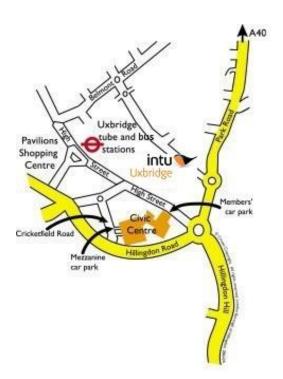
Attending, reporting and filming of meetings

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Agenda

CHAIRMAN'S ANNOUNCEMENTS

| | 1 | Apo | logies | for | Absence |
|--|---|-----|--------|-----|---------|
|--|---|-----|--------|-----|---------|

- 2 Declarations of Interest in matters coming before this meeting
- 3 Minutes of the meeting dated 13 December 2023 1 8
- 4 To confirm that items marked Part I will be considered in public and those marked Part II will be considered in private

PART I - Members, Public and Press

5 Verbal Update - Giffordgate Ltd

| 6 | Administration Report | 9 - 26 |
|----|---|-----------|
| 7 | Investment Strategy and Fund Manager Performance - Part I | 27 - 44 |
| 8 | Responsible Investment | 45 - 54 |
| 9 | Risk Register Report | 55 - 62 |
| 10 | Governance | 63 - 120 |
| 11 | Annual Report of the Pension Board | 121 - 130 |

PART II - Members Only

That the reports in Part 2 of this agenda be declared not for publication because they involve the disclosure of information in accordance with Section 100(A) and Part 1 of Schedule 12 (A) to the Local Government Act 1972 (as amended), in that they contain exempt information and that the public interest in

withholding the information outweighs the public interest in disclosing it.

| 12 | Investment Part II - Strategy review and Manager Updates - Including Investment Strategy Statement | 131 - 142 |
|----|--|-----------|
| 13 | 2023/24 Budget Update | 143 - 146 |
| 14 | Custodian Appointment | 147 - 148 |
| 15 | Appoint Independent Adviser | 149 - 152 |